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# GCF REGIONAL DIALOGUE

with LATIN AMERICA

**Santo Domingo, Dominican Republic**  
15–17 September 2025





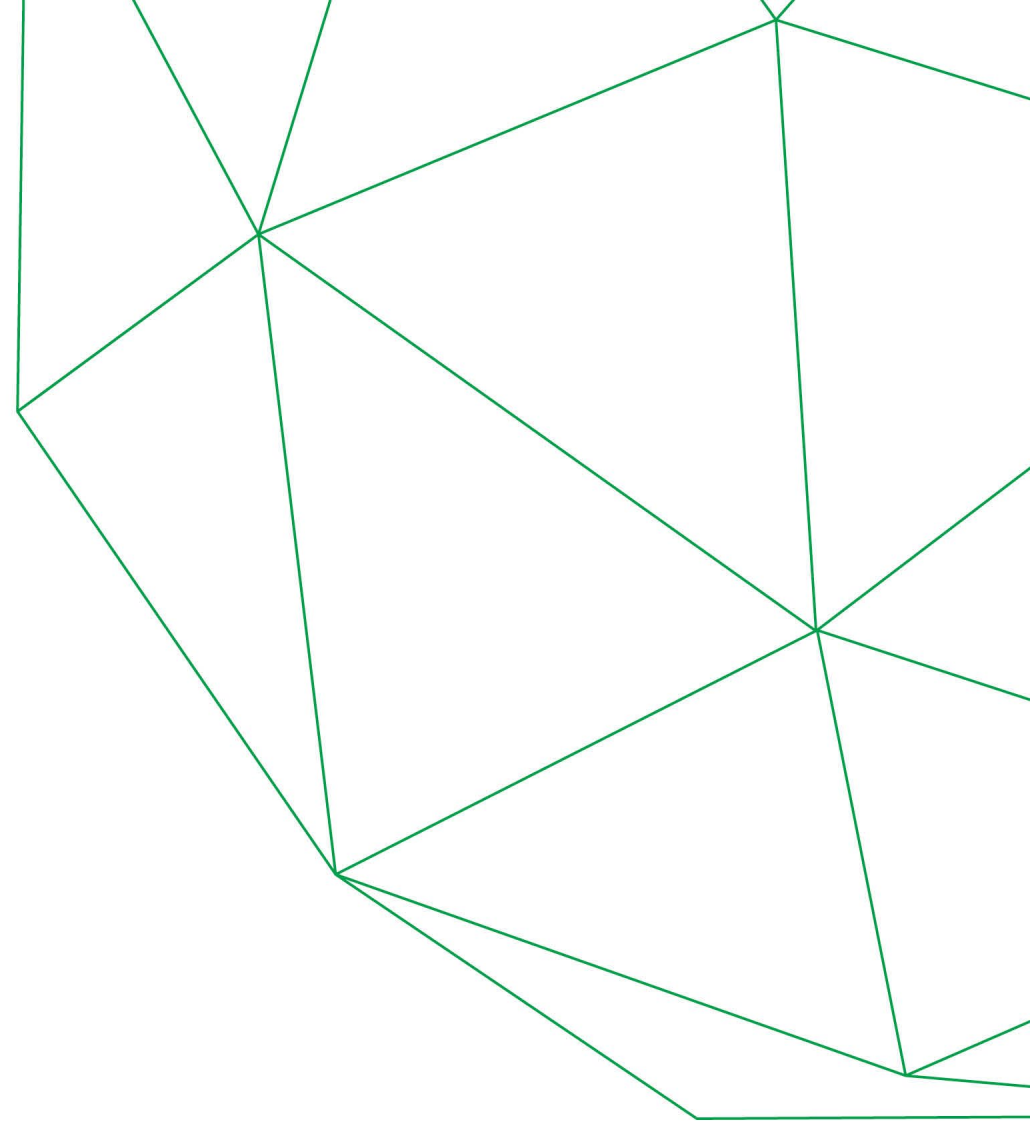
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# GCF Revised Accreditation Framework (RAF)

Department of Investment Services

**Santo Domingo, Dominican Republic**  
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# Outline

- RAF Objectives
- RAF Key Features
- Implementation Arrangements
- Regional Opportunities
- Summary & Key Messages

# RAF Objectives



# RAF Key Features



## Streamlined accreditation process



# RAF Key Features



Screening requirements: A subset of the current fiduciary and ESS standards and gender policy requirements

- ☐ Reviewed at the right time
- ☐ No 'boxing' for size & instruments
- ☐ No accreditation conditions
- ☐ Adherence to GCF policies



Legal Status



Corporate Governance  
and Internal Control



Financial Management



Integrity



Project Management



ESS & Gender Safeguards

# RAF Key Features

## Fast-track programme

### Existing fast-track programme

GEF

AF

DG INTPA

### Proposed expansion\*

World Bank

AfDB

\* Subject to Board approval, further expansion is envisaged

# RAF Key Features

## Service standards



**2 two-month windows** for submission of applications



**Maximum 9-month Secretariat and AP** processing time



**Clear timelines** to reinforce mutual accountability



# RAF Key Features

## Self-nomination

Non-  
governmental  
direct access  
entities



Self-nomination

# RAF Key Features

## Revised fee structure

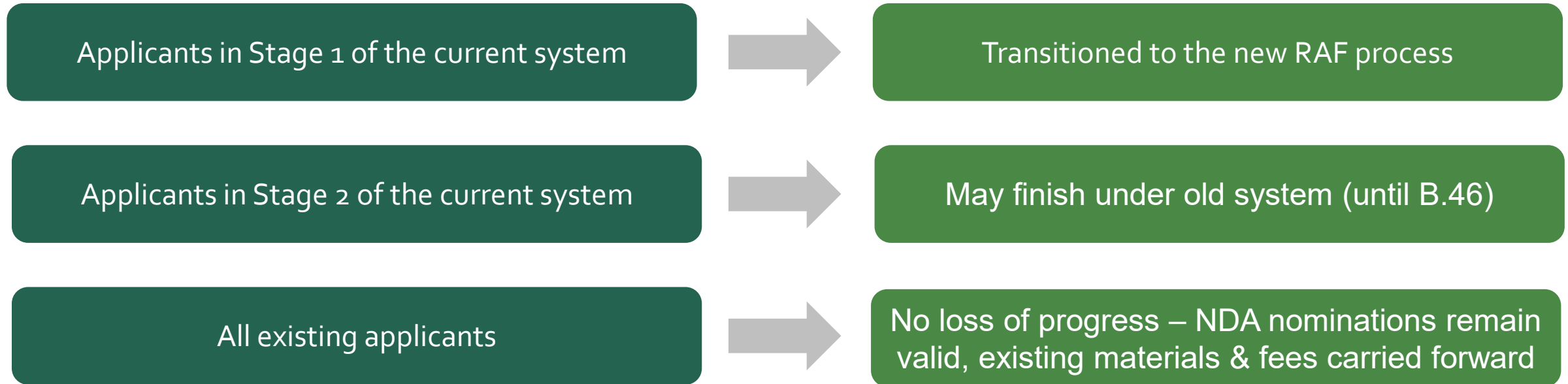
Fees	SIDs & LDCs*	Non-SIDs, Non-LDCs**	International access applicants
Accreditation	\$1,500	\$4,000	\$13,000
Upgrade	\$375	\$1,000	\$3,250

\*National direct access applicants

\*\*Includes regional direct access applicants

# Implementation Arrangements

## Implications for existing applicants



# Implementation Arrangements

## Implications for AEs

New model reduces administrative burden, strengthens real-time oversight

All AEs remain accredited under RAF

5-year re-accreditation cycle abolished

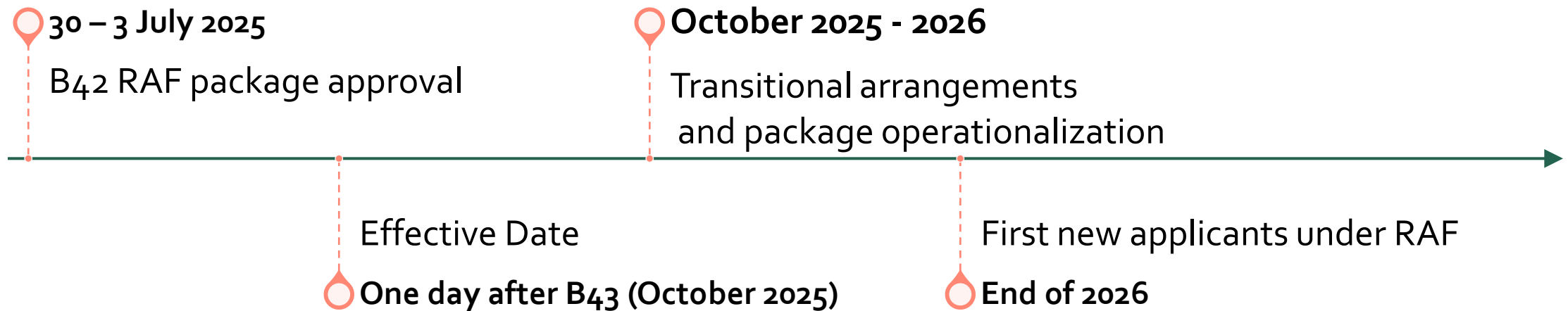
Annual self-assessments eliminated – replaced with event-triggered compliance checks

AEs must report major internal changes (structure, policies, capacity)

Simplified legal arrangements & flexible upgrades

# Implementation Arrangements

## Implementation Timeline



# Regional Opportunities (LAC)

26 DAEs already accredited in LAC

Opportunity to expand to more countries/entities

Empower regional AEs (banks, agencies)

Leverage readiness resources & peer knowledge

Boost direct access projects and private sector engagement

# Summary & Key Messages

RAF = faster, streamlined, fairer access

Supportive, iterative process with readiness options

NDAs & DAEs must act strategically

LAC can expand direct access & ownership of climate finance

RAF is a springboard for ambitious regional climate action



# Thank you

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